ANTI-MONEY LAUNDERING POLICY

Eco□rst Services Limited (Eco□rst) dedicated itself to the belief of Tata Group and TCoC. Our Company, having adopted the Tata Code of Conduct 2015, and one of the Section D Clause 21 of the Tata Code of Conduct 2015 ("TCoC 2015") states "We shall comply with all applicable anti-money laundering, anti-fraud and anti-corruption laws and we shall establish processes to check for and prevent any breaches of such laws."

The Eco□rst Anti-Money Laundering (Eco□rst-AML) Policy is therefore committed to acting professionally, fairly and with integrity in all its business dealings and relationships whenever it operates, and we must conduct business only with reputable customers who are involved in legitimate business activities and whose funds are delivered from legitimate sources.

The purpose of Company's Anti-Money Laundering Policy ("AML Policy") is to prevent any involvement by our Company in money laundering activity even where the involvement may be unintentional:

The AML Policy & guidelines supplement the Tata Code of Conduct 2015 ("TCoC

2015") and should be read in conjunction with:

a. TCoC 2015;

b. The Whistleblower Policy

c. The Anti-Bribery and Anti-Corruption Policy;

d. Any other relevant policies as may be implemented from time to time.

Integrity and trust, our core values, provide the foundation for our Company policies and your continued commitment to our high ethical standards is expected and very much appreciated.

20th November 2017

Chitranjan Kaushik
Chief Executive Officer

Sachin Mishra
Company Secretary (CS) & Compliance Officer